2/25/86 A2575-1

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

weekly statistical bulletin

STATISTICS DEPARTMENT
VOL. 67 For Week Ended February 14, 1986 NO. 7

SUMMARY

(In thousands of 42 gallon barrels per day except stocks which are in thousands of barrels)
(All data are estimates made by the API based on data from reporting companies)

	Current Week Ending: 02/14/86	Last Week Ending: 02/07/86	Last Year Week Ending: 02/15/85	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units	12,305	12,046	11,570	259	735
Operable capacity	15,674	15,674	15,621	0	53
Percent operated	78.5	76.9	74.1		
Motor Gasoline					
Total motor gasoline production	6,486	6,415	5,817	71	669
Finished leaded motor gasoline production	2,106	2,002	2,198	104	-92
Finished unleaded motor gasoline production	4,380	4,413	3,619	-33	761
Total motor gasoline stocks	242,358	238,741	231,112	3,617	11,246
Finished leaded motor gasoline stocks	81,063	78,761	86,759	2,302	-5,696
Finished unleaded motor gasoline stocks	120,709	120,095	106,693	614	14,016
Distillate Fuel Oil					
Distillate fuel oil production	2,622	2,583	2,620	39	2
Distillate fuel oil stocks	130,097	134,615	132,989	-4,518	-2,892
Residual Fuel Oil					
Residual fuel oil production	868	901	1,146	-33	-278
Residual fuel oil stocks	44,325	46,711	47,462	-2,386	-3,137
Imports					
Crude oil imports	2,816	3,062	1,349	-246	1,467
Product imports	1,885	1,921	1,882	-36	3
Crude Oil Stocks					
Crude oil stocks	329,436	334,033	315,840	-4,597	13,596

Total U.S. data for the current week's refinery operations, production, stocks and imports are available through a pre-recorded telephone message. The telephone number for this service is area code (202) 289-6949

NA-Not Available

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Distillation Units	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	1,285*	1,009*	1,015*	1,487	68.3*
Appal. No. 1	93	89	89	116	76.7
DISTRICT 1 TOTAL	1,378*	1,098*	1,104*	1,603	68.9*
Appal. No. 2	70	63	63	66	95.5
Ind., Ill., Ky.	1,880	1,713	1,715	2,176	78.8
Minn., Wis., Daks.	296	282	282	301	93.7
Okla., Kans., Mo.	701	593	601	726	82.8
DISTRICT 2 TOTAL	2,947	2,651	2,661	3,269	81.4
Inland Texas	605	472	474	547	86.7
Texas Gulf Coast	3,499*	2,907*	3,021*	3,736	80.9*
La. Gulf Coast	2,258	2,036	2,045	2,608	78.4
N. La. and Ark.	190	177	179	250	71.6
New Mexico	81	63	65	68	95.6
DISTRICT 3 TOTAL	6,633*	5,655*	5,784*	7,209	80.2*
DISTRICT 4 TOTAL	400	394	396	559	70.8
DISTRICT 5 TOTAL	2,488*	2,329*	2,360*	3,034	77.8*
TOTAL U.S.	13,846	12,127	12,305	15,674	78.5
TOTAL U.S. Weeks Ended:					
FEB. 7, 1986	13,365*	11,829*	12,046*	15,674	76.9*
FEB. 15, 1985	12,372	11,425	11,570	15,621	74.1
DISTRICTS 1-4 Weeks Ended:					
FEB. 14, 1986	11,358	9,798	9,945	12,640	78.7
FEB. 7, 1986	11,031*	9,590*	9,770*	12,640	77.3*
FEB. 15, 1985	10,234	9,314	9,459	12,570	75.3

* See revisions on page 8.

API WEEKLY STATISTICAL BULLETIN
Week Ended February 14, 1986

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil
East Coast	681	150	531	19	48	327	109
Appal. No. 1	43	15	28	--	--	29	2
DISTRICT 1 TOTAL	724	165	559	19	48	356	111
Appal. No. 2	40	16	24	--	1	16	3
Ind., Ill., Ky.	1,008	285	723	14	154	376	47
Minn., Wis., Daks.	151	46	105	5	9	71	9
Okla., Kans., Mo.	374	172	202	8	49	167	5
DISTRICT 2 TOTAL	1,573	519	1,054	27	213	630	64
Inland Texas	264	108	156	24	18*	96	15*
Texas Gulf Coast	1,539	478	1,061	9	307	536	170
La. Gulf Coast	1,049	348	701	24	287	449	101
N. La. and Ark.	51	24	27	6	--	55	11
New Mexico	35	17	18	10	1	13	--
DISTRICT 3 TOTAL	2,938	975	1,963	73	613*	1,149	297*
DISTRICT 4 TOTAL	199	97	102	13	28	103	9
DISTRICT 5 TOTAL	1,052*	350	702*	40	291	384	387
TOTAL U.S.	6,486	2,106	4,380	172	1,193	2,622	868
TOTAL U.S. Weeks Ended:							
FEB. 7, 1986	6,415*	2,002	4,413*	183	1,171*	2,583	901*
FEB. 15, 1985	5,817	2,198	3,619	215	907	2,620	1,146
DISTRICTS 1-4 Weeks Ended:							
FEB. 14, 1986	5,434	1,756	3,678	132	902	2,238	481
FEB. 7, 1986	5,331	1,629	3,702	146	898*	2,158	573*
FEB. 15, 1985	4,893	1,867	3,026	168	689	2,228	715

[1]Total motor gasoline is equal to the sum of finished leaded and finished unleaded motor gasoline.

[2]Includes Grade No. 4 fuel oil.

* See revisions on page 8.
NA-Not Available

STOCKS OF SELECTED PRODUCTS

(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline			Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
		Finished Leaded	Finished Unleaded	Blending Components	Naphtha Type	Kerosine Type			
New England	5,266	1,703	3,562	1	167	775	7,040	919	--
Central Atlantic	34,341	10,825	18,146	5,370	665	4,412	30,882	14,185*	11,085
Lower Atlantic	29,403	10,850	18,222	331	527	3,422	12,529	3,717	303
DISTRICT 1 TOTAL	69,010	23,378	39,930	5,702	1,359	8,609	50,451	18,821*	11,388
DISTRICT 2 TOTAL	68,697*	26,499*	34,893*	7,305	977	9,005	37,255*	4,372*	14,487
DISTRICT 3 TOTAL	65,059	18,178	29,712	17,169	2,341	12,367*	26,922*	10,976*	50,303
DISTRICT 4 TOTAL	7,799	3,034	2,581	2,184	348	825	2,872	398	2,018
DISTRICT 5 TOTAL	31,793	9,974	13,593	8,226	1,846	5,749	12,597	9,758	24,154
TOTAL U.S.	242,358	81,063	120,709	40,586	6,871	36,555	130,097	44,325	102,350
TOTAL U.S.									
Weeks Ended:									
FEB. 7, 1986	238,741*	78,761*	120,095*	39,885	6,935	36,167*	134,615*	46,711*	105,061
FEB. 15, 1985	231,112	86,759	106,693	37,660	6,796	34,332	132,989	47,462	100,174
DISTRICTS 1-4									
Weeks Ended:									
FEB. 14, 1986	210,565	71,089	107,116	32,360	5,025	30,806	117,500	34,567	78,196
FEB. 7, 1986	207,682*	69,179*	106,194*	32,309	5,043	30,451*	122,415*	36,970*	81,012
FEB. 15, 1985	199,733	76,520	93,467	29,746	5,044	28,488	121,701	37,022	75,256

[1]Total motor gasoline stocks is equal to the sum of finished leaded stocks, finished unleaded stocks and motor gasoline blending components.

[2]Includes Grade No 4 fuel oil

*See revisions page 8
NA-Not Available

WEEKLY STATISTICAL BULLETIN
Week Ended February 14, 1986

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Latest Dept. of Energy Sept. 1985	Crude Oil Imports[1] Total	From Canada	Crude Oil Stocks By Location[1]
	Daily Average				
DISTRICTS 1-4 TOTAL					
FEB. 14, 1986	5,863.5	5,792.0	2,697	435	251,451
FEB. 7, 1986	5,912.5*	--	2,946	368	252,054
JAN. 31, 1986	5,912.5*	--	3,530	429	247,792
JAN. 24, 1986	5,912.5*	--	3,311	368	249,282
DISTRICT 5 TOTAL					
FEB. 14, 1986	3,067.5	2,930.0	119	9	77,985 ‡
FEB. 7, 1986	3,037.7*	--	116	21	81,979*
JAN. 31, 1986	3,037.7*	--	126	42	77,220
JAN. 24, 1986	3,037.7*	--	24	1	75,778
TOTAL U.S.					
FEB. 14, 1986	8,931.0	8,722.0	2,816	444	329,436 ‡
FEB. 7, 1986	8,950.2*	--	3,062	389	334,033*
JAN. 31, 1986	8,950.2*	--	3,656	471	325,012
JAN. 24, 1986	8,950.2*	--	3,335	369	325,060
FEB. 15, 1985	8,868.0 /a	--	1,349	186	315,840

‡INCLUDES 24,897 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

/a - DOE actual for February 1985

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	District 1	District 2	District 3	District 4	Districts 1–4	District 5	Total U.S.
Weeks Ended:							
FEB. 14, 1986	12,865	73,338	152,405	12,843	251,451	77,985 ‡	329,436 ‡
FEB. 7, 1986	13,611	73,124	152,357	12,962	252,054	81,979*	334,033*
FEB. 15, 1985	12,579	68,709	139,489	13,191	233,968	81,872	315,840

[1]See definitional notes, Page 6.

*See revisions page 8

API WEEKLY STATISTICAL BULLETIN
Week Ended February 14, 1986

IMPORTS OF PETROLEUM PRODUCTS

(Daily averages in thousands of 42-gallon barrels)

	Total Motor Gasoline[1]	Motor Gasoline Finished Leaded	Motor Gasoline Finished Unleaded	Gasoline[2] Blending Components	Jet Fuel Naphtha Type	Jet Fuel Kerosine Type	Distillate Fuel Oil[3]	Residual Fuel Oil	L.P.G.	Unfinished Oil	Other	Total
New England	--	--	--	--	--	--	--	--	--	--	--	--
Central Atlantic	468	109	359	42	9	45	74	522	35	59	--	1,254
Lower Atlantic	--	--	--	--	--	--	36	34	--	--	--	70
DISTRICT 1 TOTAL												
FEB. 14, 1986	468	109	359	42	9	45	110	556	35	59	--	1,324
FEB. 7, 1986	284	34	250	39	--	17	339	374	126	--	186	1,365
JAN. 31, 1986	563	185	378	4	--	36	331	496	27	22	221	1,700
JAN. 24, 1986	91	1	90	--	34	36	353	359	19	44	169	1,105
DISTRICTS 2-4 TOTAL												
FEB. 14, 1986	27	3	24	2	--	--	2	27	262	53	117	490
FEB. 7, 1986	14	--	14	2	--	--	9	23	302	57	77	484
JAN. 31, 1986	19	--	19	--	--	--	11	24	198	97	193	542
JAN. 24, 1986	6	--	6	--	--	--	8	29	183	104	83	413
DISTRICT 5 TOTAL												
FEB. 14, 1986	30	5	25	9	--	6	2	11	12	1	--	71
FEB. 7, 1986	13	--	13	12	--	--	12	9	12	--	14	72
JAN. 31, 1986	22	--	22	--	--	--	13	9	8	--	13	65
JAN. 24, 1986	36	--	36	--	--	--	10	12	5	1	13	77
TOTAL U.S.	525	117	408	53	9	51	114	594	309	113	117	1,885
TOTAL U.S.												
Weeks Ended:												
FEB. 7, 1986	311	34	277	53	--	17	360	406	440	57	277	1,921
JAN. 31, 1986	604	185	419	4	--	36	355	529	233	119	427	2,307
JAN. 24, 1986	133	1	132	--	34	36	371	400	207	149	265	1,595
FEB. 15, 1985	376	169	207	N/A	--	3	260	632	198	162	251	1,882

[1] Total motor gasoline imports is equal to the sum of finished imports and finished unleaded imports.

[2] Gasoline blending component imports are not included in total motor gasoline imports.

[3] Includes Grade No. 4 fuel oil.

NA-Not Available

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded and leaded motor gasoline represent only finished motor gasoline located at refineries, pipelines and bulk terminals. A large portion of motor gasoline stocks at refineries consists of components which may be blended or compounded to produce either finished leaded or unleaded motor gasoline. Consequently, these stocks cannot be classified as either finished leaded or unleaded motor gasoline. The sum of finished leaded and unleaded motor gasoline stocks plus the components stocks equals total motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:

New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month. This estimate may be revised at a subsequent date as more current information is received.

Crude Oil Imports

Crude oil (includes lease condensate) produced outside the 50 states. Material from the Athabasca tar sands is included.
Reported on a Port of Entry basis.
The Total of crude oil imports includes those from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but include shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleased gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorus per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Statistical Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE monthly data. Final monthly data are available in the DOE Monthly Petroleum Statement.

ESTIMATED DAILY AVERAGE PRODUCTION OF CRUDE OIL AND LEASE CONDENSATE

(In thousands of 42—gallon barrels)

	API Estimated Production		Dept. of Energy
	January 1986	December 1985	Sept. 1985
Florida	34.0	35.0	30.0
New York-Pennsylvania	14.0	14.0	14.0
Virginia	-	-	-
West Virginia	9.0	9.0	10.0
Illinois	83.0	85.0	85.0
Indiana	10.0	14.0	15.0
Kansas	198.0	205.0	208.0
Kentucky	19.0	21.0	22.0
Michigan	80.0	82.0	75.0
Missouri-Tennessee	3.0	3.0	3.0
Nebraska	18.0	19.0	19.0
Ohio	41.0	41.0	41.0
Oklahoma	444.0	450.0	421.0
North Dakota	140.0	141.0	139.0
South Dakota	4.0	4.0	4.0
Alabama	58.0	58.0	59.0
Arkansas	52.0	53.0	51.0
Mississippi	84.0	84.0	84.0
New Mexico-So. East	190.0	192.0	189.0
New Mexico-Other	20.5	20.5	22.0
North Louisiana	83.0	85.0	79.0
South Louisiana	1,350.0	1,355.0	1,244.0
Total Louisiana	1,433.0	1,440.0	1,323.0
Texas			
District 1	72.0	71.0	74.0
District 2	106.0	106.0	107.0
District 3	314.0	318.0	303.0
District 4	80.0	79.0	85.0
District 5	25.0	25.0	27.0
District 6, East Texas Field	127.0	128.0	127.0
Other	112.0	114.0	105.0
District 7-B	100.0	99.0	103.0
District 7-C	100.0	100.0	102.0
District 8 and 8-A	1,188.0	1,183.0	1,201.0
District 9	108.0	109.0	109.0
District 10	55.0	56.0	53.0
Total Texas	2,387.0	2,388.0	2,396.0
Colorado	81.0	79.0	77.0
Montana	80.0	82.0	83.0
Utah	97.0	103.0	86.0
Wyoming	333.0	332.0	336.0
Total Dists. 1-4	5,912.5	5,954.5	5,792.0
Alaska	1,864.3	1,835.6	1,760.0
Arizona	0.4	0.4	-
California	1,165.0	1,160.0	1,162.0
Nevada	8.0	8.5	8.0
Total Dist. 5	3,037.7	3,004.5	2,930.0
Total U.S.	8,950.2	8,959.0	8,722.0

API STATISTICAL BULLETIN
WEEK ENDED: FEB. 14, 1986

REVISIONS

02/07/86	PAGE 1	TOTAL REFINERY INPUT	EAST COAST	1,230
			DISTRICT 1 TOTAL	1,318
			TEXAS GULF COAST	3,162
			DISTRICT 3 TOTAL	6,293
			DISTRICT 5 TOTAL	2,334
			TOTAL U.S.	13,365
			DISTRICTS 1-4	11,031
		CRUDE OIL RUNS	EAST COAST	1,008
			DISTRICT 1 TOTAL	1,092
			TEXAS GULF COAST	2,684
			DISTRICT 3 TOTAL	5,454
			DISTRICT 5 TOTAL	2,239
			TOTAL U.S.	11,829
			DISTRICTS 1-4	9,590
		INPUT TO CRUDE OIL	EAST COAST	1,012
			DISTRICT 1 TOTAL	1,097
			TEXAS GULF COAST	2,818
			DISTRICT 3 TOTAL	5,598
			DISTRICT 5 TOTAL	2,276
			TOTAL U.S.	12,046
			DISTRICTS 1-4	9,770
		% OPERABLE	EAST COAST	68.1
			DISTRICT 1 TOTAL	68.4
			TEXAS GULF COAST	75.4
			DISTRICT 3 TOTAL	77.7
			DISTRICT 5 TOTAL	75.0
			TOTAL U.S.	76.9
			DISTRICTS 1-4	77.3
	PAGE 2	TOTAL MGAS	DISTRICT 5 TOTAL	1,084
			TOTAL U.S.	6,415
		UNLEADED MGAS	DISTRICT 5 TOTAL	711
			TOTAL U.S.	4,413
		KEROSINE JET	INLAND TEXAS	30
			DISTRICT 3 TOTAL	599
			TOTAL U.S.	1,171
			DISTRICTS 1-4	898
		RESIDUAL FUEL	INLAND TEXAS	17
			DISTRICT 3 TOTAL	323
			TOTAL U.S.	901
			DISTRICTS 1-4	573
	PAGE 3	TOTAL MGAS	DISTRICT 2 TOTAL	66,372
			TOTAL U.S.	238,741
			DISTRICTS 1-4	207,682
		LEADED MGAS	DISTRICT 2 TOTAL	25,828
			TOTAL U.S.	78,761

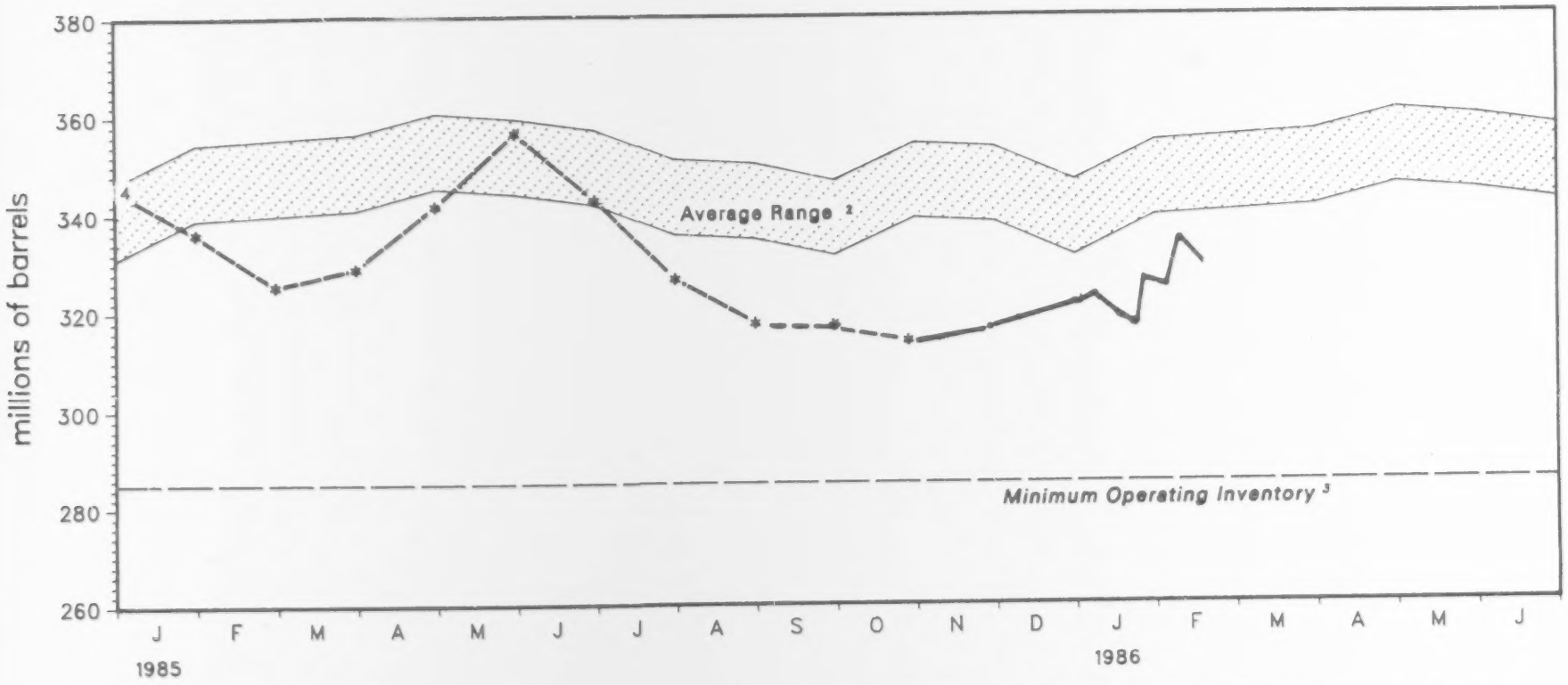
API STATISTICAL BULLETIN
WEEK ENDED: FEB. 14, 1986

REVISIONS

		DISTRICTS 1-4	69,179
	UNLEADED MGAS	DISTRICT 2 TOTAL	32,803
		TOTAL U.S.	120,095
		DISTRICTS 1-4	106,194
	KEROSINE JET	DISTRICT 3 TOTAL	12,906
		TOTAL U.S.	36,167
		DISTRICTS 1-4	30,451
	DISTILLATE FUEL	DISTRICT 2 TOTAL	36,527
		DISTRICT 3 TOTAL	29,053
		TOTAL U.S.	134,615
		DISTRICTS 1-4	122,415
	RESIDUAL FUEL	CENTRAL ATLANTIC	16,211
		DISTRICT 1 TOTAL	20,702
		DISTRICT 2 TOTAL	3,577
		DISTRICT 3 TOTAL	12,267
		TOTAL U.S.	46,711
		DISTRICTS 1-4	36,970
PAGE 4 T	CRUDE OIL STOCKS	DISTRICT 5 TOTAL	81,979
		TOTAL U.S.	334,033
PAGE 4 B	TOTAL	PAD DISTRICT 5	81,979
		TOTAL U.S.	334,033

Week Ended: February 14, 1986

Crude Oil Stocks at Primary Level [1] [5]



[1] *Crude Stocks at Primary Levels include those held at refineries, in-transit to refineries, in pipelines, and in lease tanks and do not include those held in the Strategic Petroleum Reserve.*

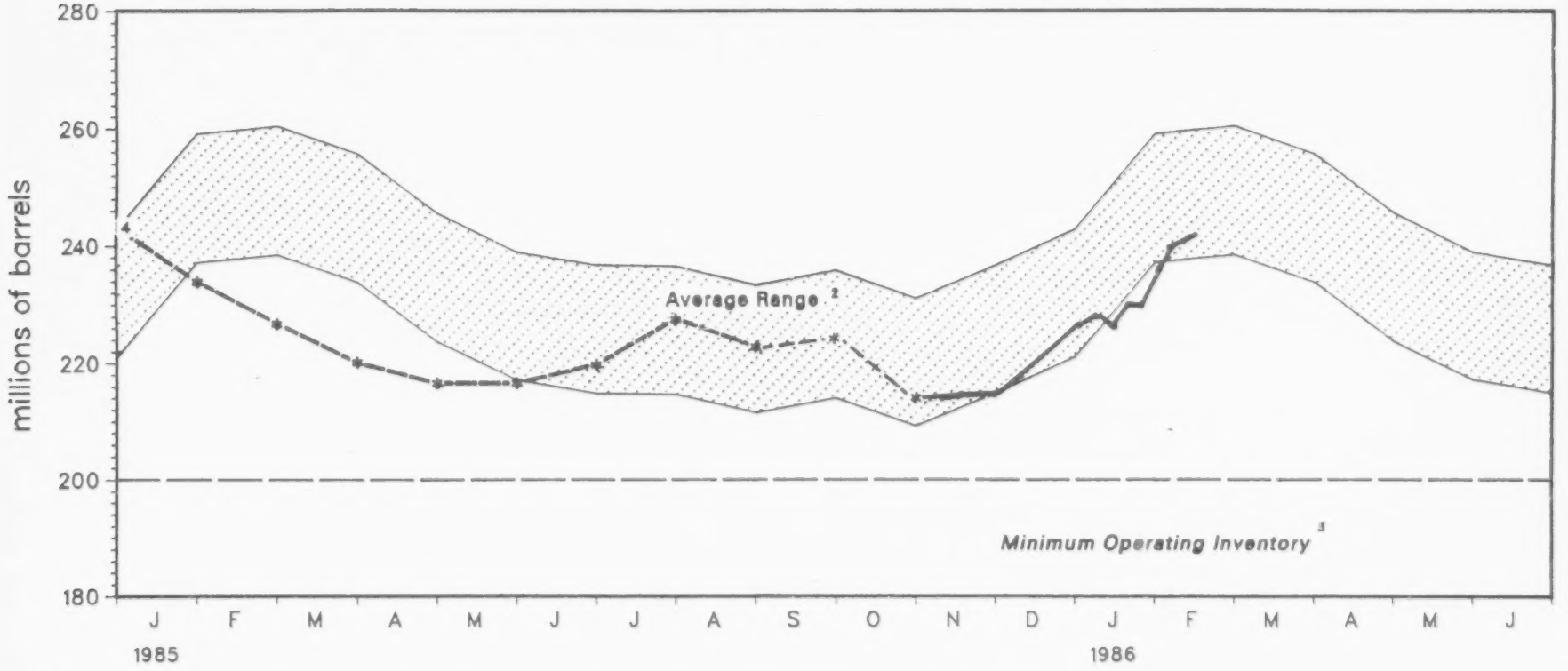
[2] *Average level and width of average range, estimated by DOE, are based on three years of monthly data: July 1982 – June 1985. The seasonal pattern is based on seven years of monthly data: July 1977 – June 1984.*

[3] *The National Petroleum Council (NPC), in November 1983, defined the Minimum Operating Inventory (MOI), as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. The NPC estimated the MOI for crude oil at 285 million barrels.*

[4] *Source: *——EIA, Energy Data Reports, Petroleum Statement, Monthly.*
•——API, Weekly Statistical Bulletin.

[5] *The average level and width of average range are based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may be overstated.*

Motor Gasoline Stocks at Primary Level [1] [5]



[1] *Product Stocks at the Primary Level include those held at refineries, in pipelines, and at major bulk terminals.*

[2] *Average level and width of average range, estimated by DOE, are based on three years of monthly data: July 1982 – June 1985. The seasonal pattern is based on six years of monthly data: July 1978 – June 1984.*

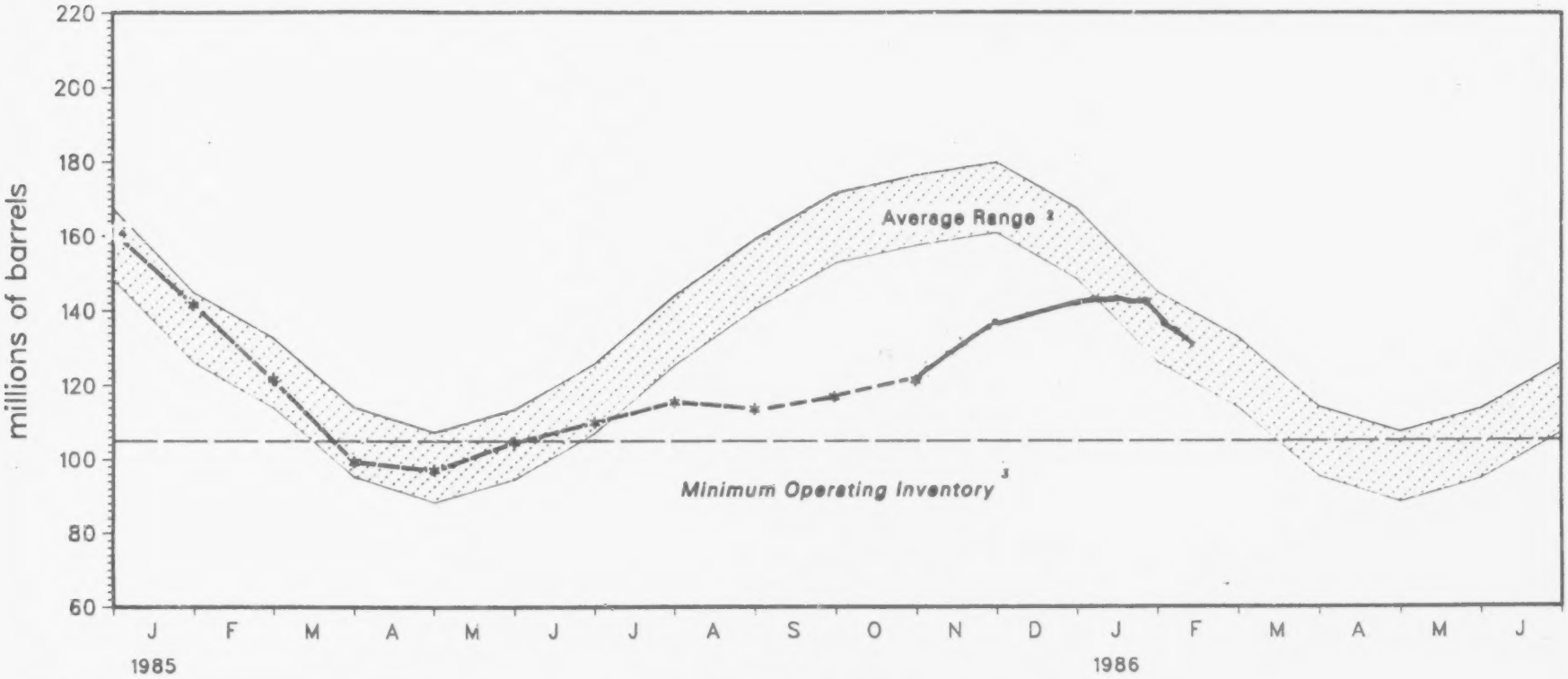
[3] *The National Petroleum Council (NPC), in November 1983, defined the Minimum Operating Inventory (MOI), as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. The NPC estimated the MOI for motor gasoline at 200 million barrels.*

[4] *Source: *—— EIA, Energy Data Reports, Petroleum Statement, Monthly.*
•—— API, Weekly Statistical Bulletin.

[5] *The average level and width of average range are based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may be overstated.*

Week Ended: February 14, 1986

Distillate Fuel Oil Stocks at Primary Level [1] [5]



[1] *Product Stocks at the Primary Level include those held at refineries, in pipelines, and at major bulk terminals.*

[2] *Average level and width of average range, estimated by DOE, are based on three years of monthly data: July 1982 – June 1985. The seasonal pattern is based on seven years of monthly data: July 1977 – June 1984.*

[3] *The National Petroleum Council (NPC), in November 1983, defined the Minimum Operating Inventory (MOI), as the inventory level below which operating problems and shortages would begin to appear in a defined distribution system. The NPC estimated the MOI for distillate fuel oil at 105 million barrels.*

[4] *Source: ✱—— EIA, Energy Data Reports, Petroleum Statement, Monthly.*
• —— API, Weekly Statistical Bulletin.

[5] *The average level and width of average range are based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may be overstated.*